

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 772 - SB 997**

March 14, 2017

**SUMMARY OF BILL:** Increases, from \$2,000,000 to \$3,000,000, the amount of capital stock and paid in surplus that a credit card state bank is required to maintain. Authorizes the Commissioner of the Department of Financial Institutions to increase the required amount.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Department of Financial Institutions, there are currently no credit card banks domiciled in Tennessee; therefore, the fiscal impact is not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Financial Institutions, there are currently no credit card banks domiciled in Tennessee.
- Any impact on such banks locating in Tennessee in the future is estimated to be not significant; and therefore, any impact on commerce or jobs in Tennessee is not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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